

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2013 - June 30, 2014

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Budget: 09/23/13
(MM/DD/YY)

District Name: Kenilworth School District #38

District RCDT No: 05 016 038 002

Budget of Kenilworth School District #38, County of Cook, State of Illinois, for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014.

WHEREAS the Board of Education of Kenilworth School District #38, County of Cook, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 23rd day of September, 20 13, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

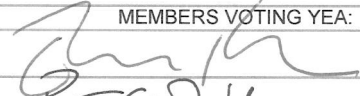
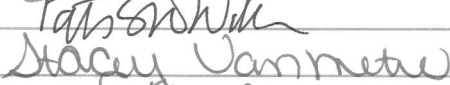


NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2013 and ending June 30, 2014.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 23rd day of September, 20 13 by a roll call vote of 5 Yeas, and 0 Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:
	
	
	
	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2013/budget.htm. The electronic version does not require member signatures.

OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund 16	8110							0		
Transfer of Working Cash Fund Interest	8120									
Transfer Among Funds	8130									
Transfer of Interest 6	8140									
Transfer from Capital Projects Fund to O&M Fund	8150									
Transfer of Excess Fire Prev & Safety Tax & Interest 3 Proceeds to O&M Fund	8160									
Transfer of Excess Accumulated Fire Prev & Safety Bond 3a and Int Proceeds to Debt Service Fund	8170									
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds 9		0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2014		7,387,524	1,987,636	909,512	201,202	250,556	0	2,923,050	464,159	0

SUMMARY OF EXPENDITURES (by Major Object)

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
Object Name											
Salaries	100	7,013,042	79,790		0		0		0	0	7,092,832
Employee Benefits	200	937,325	26,765		0	280,860	0		0	0	1,244,950
Purchased Services	300	510,879	522,170	0	50,500		0		152,113	0	1,235,661
Supplies & Materials	400	415,338	250,000		0		0		0	0	665,338
Capital Outlay	500	281,578	860,000		0		0		0	0	1,141,578
Other Objects	600	282,299	0	1,028,500	0	0	0		0	0	1,310,799
Non-Capitalized Equipment	700	0	0		0		0		0	0	0
Termination Benefits	800	0	0		0						0
Total Expenditures		9,440,461	1,738,725	1,028,500	50,500	280,860	0		152,113	0	12,691,159

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2013		7,463,561	1,961,159	847,585	191,080	299,875	0	2,900,293	332,260	0
Total Direct Receipts & Other Sources 8		9,363,190	1,475,750	1,036,836	50,524	280,898	0	55,000	158,378	0
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		9,363,190	1,475,750	1,036,836	50,524	280,898	0	55,000	158,378	0
Total Amount Available		16,826,751	3,436,909	1,884,421	241,604	580,773	0	2,955,293	490,638	0
Total Direct Disbursements & Other Uses 9		9,440,461	1,738,725	1,028,500	50,500	280,860	0	0	152,113	0
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) 10	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		9,440,461	1,738,725	1,028,500	50,500	280,860	0	0	152,113	0
ENDING CASH BALANCE ON HAND June 30, 2014		7,386,289	1,698,184	855,921	191,104	299,913	0	2,955,293	338,526	0

Adult Transportation Fees from Other Sources (In State)	1453									
Adult Transportation Fees from Other Sources (Out of State)	1454									
Total Transportation Fees					25,000					
EARNINGS ON INVESTMENTS										
Interest on Investments	1510	10,000	3,000	1,000	300	300		55,000	500	
Gain or Loss on Sale of Investments	1520									
Total Earnings on Investments		10,000	3,000	1,000	300	300	0	55,000	500	0
FOOD SERVICE										
Sales to Pupils - Lunch	1611									
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613									
Sales to Pupils - Other (Describe & Itemize)	1614	14,000								
Sales to Adults	1620									
Other Food Service (Describe & Itemize)	1690									
Total Food Service		14,000								
DISTRICT/SCHOOL ACTIVITY INCOME										
Admissions - Athletic	1711									
Admissions - Other	1719									
Fees	1720									
Book Store Sales	1730									
Other District/School Activity Revenue (Describe & Itemize)	1790	31,000								
Total District/School Activity Income		31,000			0					
TEXTBOOK Income										
Rentals - Regular Textbooks	1811	50,000								
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813									
Rentals - Other (Describe)	1819									
Sales - Regular Textbooks	1821									
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829									
Other (Describe & Itemize)	1890									
Total Textbooks		50,000								
OTHER REVENUE FROM LOCAL SOURCES										
Rentals	1910		3,000							
Contributions and Donations from Private Sources	1920	23,348	54,000							
Impact Fees from Municipal or County Governments	1930									
Services Provided Other Districts	1940									
Refund of Prior Years' Expenditures	1950	500								
Payments of Surplus Moneys from TIF Districts	1960									
Drivers' Education Fees	1970									
Proceeds from Vendors' Contracts	1980									
School Facility Occupation Tax Proceeds	1983									
Payment from Other Districts	1991	82,110								
Sale of Vocational Projects	1992									
Other Local Fees	1993									
Other Local Revenues (Describe & Itemize)	1999	25,000	6,000	1,000	3,000					
Total Other Revenue from Local Sources		130,958	63,000	1,000	3,000	0	0	0	0	0
Total Receipts/Revenues from Local Sources	1000	8,987,608	1,425,750	1,036,836	48,524	280,898	0	55,000	158,378	0

Chicago General Education Block Grant	3766												
Chicago Educational Services Block Grant	3767												
School Safety & Educational Improvement Block Grant	3775												
Technology - Learning Technology Centers	3780												
State Charter Schools	3815												
Extended Learning Opportunities - Summer Bridges	3825												
Infrastructure Improvements - Planning/Construction	3920		50,000										
School Infrastructure - Maintenance Projects	3925												
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	367											
Total Restricted Grants-In-Aid		196,167	50,000	0	2,000	0	0	0	0	0	0	0	0
Total Receipts/Revenues from State Sources	3000	289,617	50,000	0	2,000	0	0	0	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES													
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.													
Federal Impact Aid	4001												
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009												
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT													
Head Start	4045												
Construction (Impact Aid)	4050												
MAGNET	4060												
Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090												
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0		0			0	0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE													
TITLE V													
Title V - Innovation and Flexibility Formula	4100												
Title V - SEA Projects	4105												
Title V - Rural and Low Income Schools (REI)	4107												
Title V - Other (Describe & Itemize)	4199												
Total Title V		0	0		0	0			0			0	0
FOOD SERVICE													
Breakfast Start-Up	4200												
National School Lunch Program	4210												
Special Milk Program	4215												
School Breakfast Program	4220												
Summer Food Service Admin/Program	4225												
Child Care Commodity/SFS 13-Adult Day Care	4226												
Fresh Fruit and Vegetables	4240												
Food Service - Other (Describe & Itemize)	4299												
Total Food Service		0							0			0	
TITLE I													
Title I - Low Income	4300	16,401											
Title I - Low Income - Neglected, Private	4305												
Title I - Comprehensive School Reform	4332												
Title I - Reading First	4334												
Title I - Even Start	4335												
Title I - Reading First SEA Funds	4337												
Title I - Migrant Education	4340												
Title I - Other (Describe & Itemize)	4399												
Total Title I		16,401	0		0	0			0			0	0

TITLE IV											
Title IV - Safe & Drug Free Schools - Formula	4400										
Title IV - 21st Century	4421										
Title IV - Other (Describe & Itemize)	4499										
Total Title IV		0	0			0	0				
FEDERAL - SPECIAL EDUCATION											
Federal Special Education - Preschool Flow-Through	4600										
Federal Special Education - Preschool Discretionary	4605										
Federal Special Education - IDEA Flow Through/Low Incidence	4620	63,016									
Federal Special Education - IDEA Room & Board	4625										
Federal Special Education - IDEA Discretionary	4630										
Federal Special Education - IDEA - Other (Describe & Itemize)	4699										
Total Federal Special Education		63,016	0			0	0				
CTE - PERKINS											
CTE - Perkins-Title IIIIE Tech Prep	4770										
CTE - Other (Describe & Itemize)	4799										
Total CTE - Perkins		0	0				0				
Federal - Adult Education	4810										
ARRA - General State Aid - Education Stabilization	4850										
ARRA - Title I - Low Income	4851										
ARRA - Title I - Neglected, Private	4852										
ARRA - Title I - Delinquent, Private	4853										
ARRA - Title I - School Improvement (Part A)	4854										
ARRA - Title I - School Improvement (Section 1003g)	4855										
ARRA - IDEA - Part B - Preschool	4856										
ARRA - IDEA - Part B - Flow-Through	4857										
ARRA - Title IID - Technology - Formula	4860										
ARRA - Title IID - Technology - Competitive	4861										
ARRA - McKinney - Vento Homeless Education	4862										
ARRA - Child Nutrition Equipment Assistance	4863										
Impact Aid Formula Grants	4864										
Impact Aid Competitive Grants	4865										
Qualified Zone Academy Bond Tax Credits	4866										
Qualified School Construction Bond Credits	4867										
Build America Bond Tax Credits	4868										
Build America Bond Interest Reimbursement	4869										
ARRA - General State Aid - Other Government Services Stabilization	4870										
Other ARRA Funds - II	4871										
Other ARRA Funds - III	4872										
Other ARRA Funds - IV	4873										
Other ARRA Funds - V	4874										
ARRA - Early Childhood	4875										
Other ARRA Funds - VII	4876										
Other ARRA Funds - VIII	4877										
Other ARRA Funds - IX	4878										
Other ARRA Funds - X	4879										
Other ARRA Funds - XI	4880										
Total Stimulus Programs		0	0	0	0	0	0	0	0	0	0
Race to the Top Program	4901										
Advanced Placement Fee/International Baccalaureate	4904										
Emergency Immigrant Assistance	4905										
Title III - English Language Acquisition	4909										
Learn & Serve America	4910										
McKinney Education for Homeless Children	4920										
Title II - Eisenhower - Professional Development Formula	4930										
Title II - Teacher Quality	4932	6,549									
Federal Charter Schools	4960										
Medicaid Matching Funds - Administrative Outreach	4991										
Medicaid Matching Funds - Fee-For-Service Program	4992										
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4998										
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		85,965	0	0	0	0	0	0	0	0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	85,965	0	0	0	0	0	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES		9,363,190	1,475,750	1,036,836	50,524	280,898	0	55,000	158,378	0	0

Description	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
Regular Programs	1100	4,366,227	629,543	15,251	166,050	43,078				5,220,149
Pre-K Programs	1125	65,650	7,777		3,000					76,427
Special Education Programs (Functions 1200 - 1220)	1200	692,860	73,225	25,250	17,750	500				809,585
Special Education Programs Pre-K	1225									0
Remedial and Supplemental Programs K-12	1250									0
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300									0
CTE Programs	1400									0
Interscholastic Programs	1500	42,168	202	8,383	3,500					54,253
Summer School Programs	1600	20,200								20,200
Gifted Programs	1650			6,060	500					6,560
Driver's Education Programs	1700									0
Bilingual Programs	1800									0
Truant Alternative & Optional Programs	1900									0
Pre-K Programs - Private Tuition	1910									0
Regular K-12 Programs Private Tuition	1911									0
Special Education Programs K-12 Private Tuition	1912									0
Special Education Programs Pre-K Tuition	1913									0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
Adult/Continuing Education Programs Private Tuition	1916									0
CTE Programs Private Tuition	1917									0
Interscholastic Programs Private Tuition	1918									0
Summer School Programs Private Tuition	1919									0
Gifted Programs Private Tuition	1920									0
Bilingual Programs Private Tuition	1921									0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0
Total Instruction14	1000	5,187,104	710,747	54,944	190,800	43,578	0	0	0	6,187,173
SUPPORT SERVICES (ED)										
Support Services - Pupil										
Attendance & Social Work Services	2110	141,400	15,251	3,586	1,000					161,237
Guidance Services	2120									0
Health Services	2130	76,003	15,403		3,500	1,000				95,905
Psychological Services	2140	61,610	9,519		1,000					72,129
Speech Pathology & Audiology Services	2150	136,350	1,515		2,000					139,865
Other Support Services - Pupils (Describe & Itemize)	2190									0
Total Support Services - Pupil	2100	415,363	41,688	3,586	7,500	1,000	0	0	0	469,136
Support Services - Instructional Staff										
Improvement of Instruction Services	2210	161,600	253	62,014	15,000					238,867
Educational Media Services	2220	398,950	46,839	174,688	94,913	235,000				950,390
Assessment & Testing	2230				10,000					10,000
Total Support Services - Instructional Staff	2200	560,550	47,091	236,702	119,913	235,000	0	0	0	1,199,256
Support Services - General Administration										
Board of Education Services	2310	0		100,940	32,425		4,500			137,865
Executive Administration Services	2320	237,409	44,096	13,229	3,150		4,725			302,607
Special Area Administration Services	2330	115,489	19,843	3,255	1,050		1,575			141,212
Tort Immunity Services	2360 - 2370									0
Total Support Services - General Administration	2300	352,898	63,939	117,423	36,625	0	10,799	0	0	581,684
Support Services - School Administration										
Office of the Principal Services	2410	329,144	41,471	4,635	3,000		4,500			382,750
Other Support Services - School Administration (Describe & Itemize)	2490									0
Total Support Services - School Administration	2400	329,144	41,471	4,635	3,000	0	4,500	0	0	382,750

Support Services - Business											
Direction of Business Support Services	2510										0
Fiscal Services	2520	167,984	32,389	13,184	2,000	1,000					216,557
Operation & Maintenance of Plant Services	2540										0
Pupil Transportation Services	2550										0
Food Services	2560				26,500						26,500
Internal Services	2570										0
Total Support Services - Business	2500	167,984	32,389	13,184	28,500	1,000	0	0	0	0	243,057
Support Services - Central											
Direction of Central Support Services	2610										0
Planning, Research, Development & Evaluation Services	2620			30,300	1,000						31,300
Information Services	2630			46,965	25,000						71,965
Staff Services	2640										0
Data Processing Services	2660			1,545	3,000	1,000					5,545
Total Support Services - Central	2600	0	0	78,810	29,000	1,000	0	0	0	0	108,810
Other Support Services (Describe & Itemize)	2900			50							50
Total Support Services	2000	1,825,938	226,578	454,390	224,538	238,000	15,299	0	0	0	2,984,743
COMMUNITY SERVICES (ED)											
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
Payments to Other Govt Units (In-State)											
Payments for Regular Programs	4110					17,000					17,000
Payments for Special Education Programs	4120			1,545		250,000					251,545
Payments for Adult/Continuing Education Programs	4130										0
Payments for CTE Programs	4140										0
Payments for Community College Programs	4170										0
Other Payments to In-State Govt Units (Describe & Itemize)	4190										0
Total Payments to Districts and Other Govt Units (In-State)	4100			1,545		267,000					268,545
Payments for Regular Programs - Tuition	4210										0
Payments for Special Education Programs - Tuition	4220										0
Payments for Adult/Continuing Education Programs - Tuition	4230										0
Payments for CTE Programs - Tuition	4240										0
Payments for Community College Programs - Tuition	4270										0
Payments for Other Programs - Tuition	4280										0
Other Payments to In-State Govt Units	4290										0
Total Payments to Other Dist & Govt Units - Tuition (In State)	4200					0					0
Payments for Regular Programs - Transfers	4310										0
Payments for Special Education Programs - Transfers	4320										0
Payments for Adult/Continuing Ed Programs - Transfers	4330										0
Payments for CTE Programs - Transfers	4340										0
Payments for Community College Program - Transfers	4370										0
Payments for Other Programs - Transfers	4380										0
Other Payments to In-State Govt Units - Transfers	4390										0
Total Payments to Other District & Govt Units - Transfers (In State)	4300			0		0					0
Payments to Other District & Govt Units (Out of State)	4400										0
Total Payments to Other District & Govt Units	4000			1,545		267,000					268,545
DEBT SERVICE (ED)											
Debt Service - Interest on Short-Term Debt											
Tax Anticipation Warrants	5110										0
Tax Anticipation Notes	5120										0
Corporate Personal Property Repl Tax Anticipated Notes	5130										0
State Aid Anticipation Certificates	5140										0
Other Interest on Short-Term Debt	5150										0
Total Debt Service - Interest on Short-Term Debt	5100					0					0

Debt Service - Interest on Long-Term Debt	5200						400,000			400,000
Debt Service - Payments of Principal on Long-Term Debt 15 (Lease/Purchase Principal Retired)	5300									
Debt Service Other (Describe & Itemize)	5400						628,500			628,500
Total Debt Service	5000			0			1,028,500			1,028,500
PROVISION FOR CONTINGENCIES (DS)	6000									0
Total Direct Disbursements/Expenditures				0			1,028,500			1,028,500
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										8,336

40 - TRANSPORTATION FUND (TR)										
SUPPORT SERVICES (TR)										
Support Services - Pupils										
Other Support Services - Pupils (Describe & Itemize)	2190									0
Support Services - Business										
Pupil Transportation Services	2550			50,500						50,500
Other Support Services (Describe & Itemize)	2900									0
Total Support Services	2000	0	0	50,500	0	0	0	0	0	50,500
COMMUNITY SERVICES (TR)	3000									0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (TR)										
Payments to Other Govt Units (In-State)										
Payments for Regular Program	4110									0
Payments for Special Education Programs	4120									0
Payments for Adult/Continuing Education Programs	4130									0
Payments for CTE Programs	4140									0
Payments for Community College Programs	4170									0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
Total Payments to Other Govt Units (In-State)	4100			0			0			0
Payments to Other Govt Units (Out-of-State) (Describe & Itemize)	4400									0
Total Payments to Other Districts & Govt Units	4000			0			0			0
DEBT SERVICE (TR)										
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
Total Debt Service - Interest On Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt										
Debt Service - Payments of Principal on Long-Term Debt 15 (Lease/Purchase Principal Retired)	5300									0
Debt Service - Other (Describe and Itemize)	5400									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (TR)	6000									0
Total Direct Disbursements/Expenditures		0	0	50,500	0	0	0	0	0	50,500
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										24

50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
INSTRUCTION (MR/SS)										
Regular Program	1100			106,836						106,836
Pre-K Programs	1125			663						663
Special Education Programs (Functions 1200-1220)	1200			57,120						57,120
Special Education Programs Pre-K	1225									0
Remedial and Supplemental Programs K-12	1250									0
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300									0
CTE Programs	1400									0
Interscholastic Programs	1500			1,836						1,836
Summer School Programs	1600			536						536
Gifted Programs	1650									0
Driver's Education Programs	1700									0
Bilingual Programs	1800									0
Truant Alternative & Optional Programs	1900									0
Total Instruction	1000			166,990						166,990
SUPPORT SERVICES (MR/SS)										
Support Services - Pupil										
Attendance & Social Work Services	2110			2,295						2,295
Guidance Services	2120									0
Health Services	2130			1,275						1,275
Psychological Services	2140			1,020						1,020
Speech Pathology & Audiology Services	2150			1,020						1,020
Other Support Services - Pupils (Describe & Itemize)	2190									0
Total Support Services - Pupil	2100			5,610						5,610

- 1
- 2
- 3
- 4

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
Direct Revenues	9,363,190	1,475,750	50,524	55,000	10,944,464
Direct Expenditures	9,440,461	1,738,725	50,500		11,229,686
Difference	(77,272)	(262,975)	24	55,000	(285,223)
Estimated Fund Balance - June 30, 2013	7,387,524	1,987,636	201,202	2,923,050	12,499,412

Unbalanced budget, however, a deficit reduction plan is not required at this time.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2013-14 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The School Code, Section 17-1 (105 ILCS 5/17-1) - If the Annual Financial Report (AFR) for the applicable (budget) fiscal year reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

Kendallworth School District #38 05 016 038 002 Council Number	DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2013-14					ESTIMATED BUDGET FY2014-15					ESTIMATED BUDGET FY2015-16					ESTIMATED BUDGET FY2016-17					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: (Enter as MM/DD/YYYY)				
	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2013-14	FY2014-15	FY2015-16	FY2016-17	
	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)	7,464,796	2,250,611	201,178	2,868,050	12,784,635	7,387,524	1,987,636	201,202	2,923,050	12,499,412	7,387,524	1,887,636	201,202	2,923,050	12,499,412	7,387,524	1,887,636	201,202	2,923,050	12,499,412	12,784,635	12,499,412	12,499,412	12,499,412
	RECEIPTS/REVENUES	Acct No.																							
LOCAL SOURCES	1900	8,987,608	1,425,750	48,524	55,000	10,516,882				0					0						10,516,882	0	0	0	
FLOW THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2900	0	0	0	0	0				0					0						0	0	0	0	
STATE SOURCES	3900	289,617	50,000	2,000	0	341,617				0					0						341,617	0	0	0	
FEDERAL SOURCES	4900	85,965	0	0	0	85,965				0					0						85,965	0	0	0	
Total Receipts/Revenues		9,363,190	1,475,750	50,524	55,000	10,944,464	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,944,464	0	0	0	
DISBURSEMENTS/EXPENDITURES	Funct No.																								
INSTRUCTION	1500	6,187,173				6,187,173				0					0						6,187,173	0	0	0	
SUPPORT SERVICES	2000	2,984,743	1,738,725	50,500		4,773,968				0					0						4,773,968	0	0	0	
COMMUNITY SERVICES	3000	0	0	0		0				0					0						0	0	0	0	
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	268,545	0	0		268,545				0					0						268,545	0	0	0	
DEBT SERVICES	5000	0	0	0		0				0					0						0	0	0	0	
PROVISION FOR CONTINGENCIES	6000	0	0	0		0				0					0						0	0	0	0	
Total Disbursements/Expenditures		9,442,461	1,738,725	50,500		11,233,686	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11,233,686	0	0	0	
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(77,272)	(262,975)	24	55,000	(285,223)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(285,223)	0	0	0	
OTHER SOURCES/USES OF FUNDS																									
OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0				0					0						0	0	0	0	
OTHER USES OF FUNDS (8000)		0	0	0	0	0				0					0						0	0	0	0	
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
ESTIMATED ENDING FUND BALANCE		7,387,524	1,987,636	201,202	2,923,050	12,499,412	7,387,524	1,887,636	201,202	2,923,050	12,499,412	7,387,524	1,887,636	201,202	2,923,050	12,499,412	1,887,636	201,202	2,923,050	12,499,412	12,499,412	12,499,412	12,499,412	12,499,412	

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2014 through Fiscal Year 2017

Kenilworth School District #38 **05 016 038 002**

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2013/budget.htm

Background and Narrative of Budget Reductions:

Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2014 budgeted expenditures over FY2013 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

**ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS
WORKSHEET**
(Section 17-1.5 of the School Code)

School District Name: Kenilworth School District #38

RCDT Number: 05 016 038 002

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2013			Budgeted Expenditures, Fiscal Year 2014		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1 Executive Administration Services	2320	288,175		288,175	302,607		302,607
2 Special Area Administration Services	2330	133,511		133,511	141,212		141,212
3 Other Support Services - School Administration	2490	0		0	0		0
4 Direction of Business Support Services	2510	0	0	0	0	0	0
5 Internal Services	2570	0		0	0		0
6 Direction of Central Support Services	2610	0		0	0		0
7 Deduct - Early Retirement or Other Pension Obligations Included Above			0	0			0
8 Totals		421,686	0	421,686	443,819	0	443,819
9 Estimated Percent Increase (Decrease) for FY2014 (Budgeted) over FY2013 (Actual)							5%

Reference Description

Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).

Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).

Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.

Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14

Principal on Bonds Sold:

- (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
- (2) Refunding Bonds can be entered in the Debt Services Fund only.
- (3) Building Bonds can be entered in the Capital Projects Fund only.
- (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.

The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.

The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.

Cash plus investments must be greater than or equal to zero.

For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).

For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).

Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).

Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.

The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.

Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.

Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)

Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.

Out-of-balance conditions are accompanied by an error message.

Errors must be corrected before the budget is finalized and submitted to ISBE.

Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is not required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1 Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2 Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2013 for all Funds (Cells C3 - K3)(Line must have a number or zero)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3 Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2013, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4 Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2014, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5 Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing