

2018 Tax Levy Estimate

November 12, 2018



JOSEPH SEARS

EST. 1899

RESPONSIBILITY KINDNESS HONESTY RESPECT

2018 Estimated Extension (%)



	Final		Estimated	
	Extension		Extension	%
	<u>2017</u>		<u>2018</u>	<u>Increase</u>
Educational Fund	\$10,009,607		\$10,316,811	3.07%
Operations and Maintenance Fund	1,574,545		1,622,869	3.07%
Transportation Fund	51,255		52,828	3.07%
Illinois Municipal Retirement/Social Security Funds	153,029		157,726	3.07%
Capital Improvements Fund	-		-	
Working Cash Fund	-		-	0.00%
Tort Fund	51,255		52,828	3.07%
Fire Prevention/Life Safety Fund	-		-	<u>0.00%</u>
Total Estimated Levy	11,839,691		12,203,062	3.07%
Debt Service Fund	<u>1,020,674</u>		<u>1,017,980</u>	<u>-0.26%</u>
Total	\$12,860,365		\$13,221,042	2.80%

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Calculating Rates



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Original
Levy

Loss
Percent

Rate
Ceiling
by Fund

Overall
Limiting
Rate

Final Rate
&
Extension

RESPONSIBILITY KINDNESS HONESTY RESPECT

Levy Calendar



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November 12, 2017

Board of Education meeting. Review 2018 Levy material. Determine amount of proposed levy. This determination must not be made less than 20 days prior to the levy adoption.

November 29, 2018

Prescribed form of notice of public hearing must be published in a newspaper with general circulation within the school district no more than fourteen nor less than seven days prior to the public hearing. (Optional)

December 10, 2018

Scheduled Board of Education meeting. Public hearing on proposed 2018 levy at 7:30 p.m. and adoption of 2018 levy.

December 24, 2018

Last day to file 2018 levy with the Cook County Clerk.