

Kenilworth School District 38

That Youth May Advance



2016 TAX LEVY ESTIMATE

November 14, 2016

2016 Tax Levy Estimate



Educational Fund	\$ 9,826,345.00
Operations and Maintenance Fund	1,545,576
Transportation Fund	50,000
Illinois Municipal Retirement/Social Security Funds	150,000
Capital Improvements Fund	-
Working Cash Fund	-
Tort Fund	50,000
Fire Prevention/Life Safety Fund	-
Total Estimated Levy	\$ 11,621,921.00

Kenilworth School District Levy History



	<u>Levy Request</u> <u>2012</u>	<u>Levy Extension</u> <u>2012</u>	<u>Levy Request</u> <u>2013</u>	<u>Levy Extension</u> <u>2013</u>	<u>Levy Request</u> <u>2014</u>	<u>Levy Extension</u> <u>2014</u>	<u>Levy Request</u> <u>2015</u>	<u>Levy Extension</u> <u>2015</u>	<i><u>Recommended</u></i> <i><u>Levy 2016*</u></i>
Education	\$8,933,641	\$8,856,837	\$9,185,205	\$9,116,727	\$9,343,966	\$9,305,790	\$9,490,377	\$9,467,211	<i>\$9,826,345</i>
Operations & Maint	\$1,446,961	\$1,434,473	\$1,478,607	\$1,467,658	\$1,504,240	\$1,498,202	\$1,520,675	\$1,516,951	<i>\$1,545,576</i>
Transportation	\$11,584	\$11,636	\$11,993	\$11,964	\$12,262	\$12,270	\$27,454	\$27,316	<i>\$50,000</i>
I.M.R.F.	\$210,000	\$208,439	\$214,852	\$213,215	\$218,529	\$217,797	\$221,064	\$220,609	<i>\$150,000</i>
Tort	\$166,295	\$164,889	\$169,962	\$168,731	\$172,937	\$172,397	\$174,983	\$174,587	<i>\$50,000</i>
Bond & Interest *	\$788,729	\$839,555	\$800,406	\$837,777	\$801,935	\$840,225	\$804,471	\$830,892	<i>\$796,486</i>
Limited Bonds *	\$203,526	\$214,646	\$200,102	\$212,756	\$203,654	\$215,644	\$201,118	\$212,730	<i>\$199,122</i>
Total Cap Funds	\$10,768,481	\$10,676,274	\$11,060,619	\$10,978,295	\$11,251,934	\$11,206,456	\$11,434,553	\$11,406,674	<i>\$11,621,921</i>
* Total Non Cap Funds	\$992,255	\$1,054,201	\$1,000,508	\$1,050,533	\$1,005,589	\$1,055,869	\$1,005,589	\$1,043,622	<i>\$995,608</i>
Grand Total	\$11,760,736	\$11,730,475	\$12,061,127	\$12,028,828	\$12,257,523	\$12,262,325	\$12,440,142	\$12,450,296	<i>\$12,617,529</i>
CPI		1.7%		1.5%		0.8%		0.7%	
District EAV		\$332,438,927		\$306,784,905		\$306,757,334		\$296,917,403	
Difference Between Request and Extension	Without Debt	-0.86%		-0.74%		-0.40%		-0.24%	
	Aggregate	-0.26%		-0.27%		0.04%		0.08%	

2016 Estimated Extension (%)



	Final Extension 2015	Estimated Extension 2016	% Increase
Educational Fund	\$ 9,467,211	\$ 9,826,345	3.79%
Operations and Maintenance Fund	1,516,951	1,545,576	1.89%
Transportation Fund	27,316	50,000	83.04%
Illinois Municipal Retirement/Social Security Funds	220,609	150,000	-32.01%
Capital Improvements Fund	-	-	
Working Cash Fund	-	-	0.00%
Tort Fund	174,587	50,000	-71.36%
Fire Prevention/Life Safety Fund	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Estimated Levy	11,406,674	11,621,921	1.89%
Debt Service Fund	<u>1,043,622</u>	<u>995,608</u>	<u>-4.60%</u>
Total	\$ 12,450,296	\$ 12,617,529	1.34%

Levy Calendar



November 14, 2016

Board of Education meeting. Review 2016 Levy material. Determine amount of proposed levy. This determination must not be made less than 20 days prior to the levy adoption.

December 1, 2016

Prescribed form of notice of public hearing must be published in a newspaper with general circulation within the school district no more than fourteen nor less than seven days prior to the public hearing. (Optional)

December 12, 2016

Scheduled Board of Education meeting. Public hearing on proposed 2016 levy at 7:30 p.m. and adoption of 2016 levy.

December 27, 2016

Last day to file 2016 levy with the Cook County Clerk.