RESOLUTION REGARDING ESTIMATED AMOUNTS NECESSARY TO BE LEVIED FOR THE YEAR 2014

WHEREAS, the *Truth in Taxation Law* requires that all taxing district in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of such extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended or estimated to be extended for 2013, including any amount abated prior to such extension was:

Educational Purposes	$	9,116,727
Operations and Maintenance Purposes	$	
Transportation Purposes	$	11,964
Working Cash Fund Purposes	$	0
Illinois Municipal Retirement Fund Purposes	$	213,215
Tort Immunity Purposes	$	168,731
Fire Prevention, Safety Environmental and Energy Conservation Purposes	$	0

Special Education Purposes	$	0
Social Security/Medicare	$	0
TOTAL	$	10,978,295

WHEREAS, it is hereby determined that the estimated amount of taxes necessary to be raised by taxation for the year 2014 is as follows:

Educational Purposes	$	9,343,966
Operations and Maintenance Purposes	$	1,504,240
Transportation Purposes	$	12,262
Working Cash Fund Purposes	$	0
Illinois Municipal Retirement Fund Purposes	$	218,529
Tort Immunity Purposes	$	172,937
Fire Prevention, Safety Environmental and Energy Conservation Purposes	$	0
Special Education Purposes	$	0
Social Security/Medicare	$	0
TOTAL	$	11,251,934

NOW, THEREFORE, BE IT RESOLVED by the Board of Education, Kenilworth School District No. 38, County of Cook, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2013 is $ 11,251,934.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2014 does *not* exceed 105% of the taxes extended, including any amount abated prior to such extension, for the district in the year 2013.

Section 3: In light of Section 2 above, the provision of Section 18-65 through 18-85 of the *Truth in Taxation Law* do not apply to the adoption of the 2014 aggregate levy and the district is not required to publish notice of or conduct a hearing thereon.

Section 4: This resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this 17th day of November 2014.

BOARD OF EDUCATION
KENILWORTH SCHOOL DISTRICT NO. 38
COUNTY OF COOK
STATE OF ILLINOIS

_____
Tim Kollar
President

ATTEST:

_____
Kelley M. Kalinich
Secretary